POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

Dear Member(s),

Notice is hereby given that pursuant to the provisions of the Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), applicable provisions of the Secretarial Standard-2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 03/2025 dated September 22, 2025 and other relevant circulars issued from time to time by the Ministry of Corporate Affairs (collectively termed as "MCA Circulars"), applicable circulars issued by Securities and Exchange Board of India, from time to time (collectively termed as "SEBI Circulars") and other applicable laws, rules and regulations {including any statutory modification(s) or re-enactment thereof for the time being in force}, to transact the following special businesses, through Postal Ballot by electronic means only.

The Explanatory Statement, pursuant to the provisions of Section 102 and other applicable provisions of the Act read with the Rules, setting out all material facts and the reasons/rationale thereof form part of this Postal Ballot Notice ("the Notice").

In compliance with Regulation 44 of Listing Regulations, provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the Company has extended remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting postal ballot form. Accordingly, physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent by casting their vote through the remote e-voting system only. The detailed instructions for remote e-voting forms part of this Postal Ballot Notice.

The Board of Directors have appointed Mr. Chirag Sachapara, Practicing Company Secretary, Proprietor of M/s Sachapara and Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final.

The remote e-voting schedule is given in the table below:

Cut-off date for reckoning voting rights for e-voting	Commencement of e-voting	End of e-voting:	Result announcement date (on or before)
Friday, July 17, 2026	Thursday, July 23, 2026 at 9:00 A.M. (IST)	Friday, August 21, 2026 at 5:00 P.M. (IST)	Tuesday, August 25, 2026

BELDING INDIA LTD
(Formerly known as **Synthiko Foils Limited**)
Regd. Off.: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra, India I CIN: L63119PN1984PLC248366
Contact No.: +91 9156426003 I Email Id: compliance@belding.in I Website: www.belding.ltd

The Company has engaged the services of Purva Sharegistry (India) Private Limited ('Purva' or 'Service Provider'), for providing remote e-voting facility to the Members.

During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off date, may cast their vote electronically in lieu of voting by physical ballot. The e-voting module shall be disabled by Purva for voting after the end date and time of e-voting. Please read and follow the instructions on e-voting enumerated in the notes to this Postal Ballot Notice.

The Postal Ballot Notice shall also be placed on the website of the Company at www.belding.ltd, on the website of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and on RTA website at https://evoting.purvashare.com/.

The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e. on August 21, 2026.

SPECIAL BUSINESSES:

ITEM NO. 1

TO FIX REMUNERATION OF MR. ABHISHEK NARBARIA (DIN: 01873087), MANAGING DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V and the Rules made thereunder, Regulation 17(6) and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or amendment(s) thereof for the time being in force) and in accordance with the provisions of Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded for fixing the remuneration of Mr. Abhishek Narbaria (DIN: 01873087), Managing Director of the Company, for a period of three (3) Financial Years commencing from Financial Year 2026-2027 till Financial Year 2028-29, on such terms and conditions as set out in this resolution and the explanatory statement annexed hereto.

RESOLVED FURTHER THAT notwithstanding that in aforesaid financial year during the tenure of Mr. Abhishek Narbaria, Managing Director of the Company, if the Company has no profits or its profits are inadequate, the aforesaid remuneration shall be paid to him as the minimum remuneration in accordance with the applicable provisions of Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof, or any Director(s) or officer(s) authorised by the Board, to exercise the powers conferred by this Resolution) be and is hereby authorised to revise, modify and/or vary the remuneration payable to Mr. Abhishek Narbaria (DIN: 01873087), Managing Director of the Company, from time to time, within the overall limits prescribed under the applicable provisions of the Act and the Rules made thereunder, and to do all such acts, deeds, matters and things, execute all such documents, writings and instruments, and take all such steps as may be necessary, proper, desirable or expedient for giving effect to this Resolution.

ITEM NO. 2

TO FIX REMUNERATION OF MR. UMESH KUMAR SAHAY (DIN: 01733060), CHAIRPERSON AND NON-EXECUTIVE DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V and the Rules made thereunder, Regulation 17(6) and Regulation 23 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or amendment(s) thereof for the time being in force) and in accordance with the provisions of Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded for fixing the remuneration of Mr. Umesh Kumar Sahay (DIN: 01733060), Chairperson and Non-Executive Director of the Company, for the Financial Year 2026-27, on such terms and conditions as set out in this resolution and the explanatory statement annexed hereto.

RESOLVED FURTHER THAT notwithstanding that in aforesaid financial year during the tenure of Mr. Umesh Kumar Sahay, Non-Executive Director of the Company, if the Company has no profits or its profits are inadequate, the aforesaid remuneration shall be paid to him as the minimum remuneration in accordance with the applicable provisions of Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof, or any Director(s) or officer(s) authorised by the Board, to exercise the powers conferred by this Resolution) be and is hereby authorised to revise, modify and/or vary the remuneration payable to Mr. Umesh Kumar Sahay (DIN: 01733060), Chairperson and Non-Executive Director of the Company, from time to time, within the overall limits prescribed under the applicable provisions of the Act and the Rules made thereunder, and to do all such acts, deeds, matters and things, execute all such documents, writings and instruments, and take all such steps as may be necessary, proper, desirable or expedient for giving effect to this Resolution.

ITEM NO. 3

TO FIX REMUNERATION OF MR. NIKHIL DILIPBHAI BHUTA (DIN: 02111646), NON-EXECUTIVE DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V and the Rules made thereunder, Regulation 17(6) and Regulation 23 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or amendment(s) thereof for the time being in force) and in accordance with the provisions of Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded for fixing the remuneration of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646), Non-Executive Director of the Company, for the Financial Year 2026-27, on such terms and conditions as set out in this resolution and the explanatory statement annexed hereto.

RESOLVED FURTHER THAT notwithstanding that in aforesaid financial year during the tenure of Mr. Nikhil Dilipbhai Bhuta, Non-Executive Director of the Company, if the Company has no profits or its profits are inadequate, the aforesaid remuneration shall be paid to him as the minimum remuneration in accordance with the applicable provisions of Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof, or any Director(s) or officer(s) authorised by the Board, to exercise the powers conferred by this Resolution) be and is hereby authorised to revise, modify and/or vary the remuneration payable to Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646), Non-Executive Director of the Company, from time to time, within the overall limits prescribed under the applicable provisions of the Act and the Rules made thereunder, and to do all such acts, deeds, matters and things, execute all such documents, writings and instruments, and take all such steps as may be necessary, proper, desirable or expedient for giving effect to this Resolution.

ITEM NO. 4

TO APPROVE APPOINTMENT OF MR. RAJESH CHANDRAKANT VAISHNAV (DIN: 00119614) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV thereto and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the

Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the appointment of Mr. Rajesh Chandrakant Vaishnav (DIN: 00119614), who was appointed by the Board as an Additional Director in the capacity of an Independent Director with effect from May 22, 2026 pursuant to Section 161(1) of the Act and the Articles of Association of the Company, and who has submitted the requisite declarations and is eligible for appointment as an Independent Director under the provisions of the Act and the SEBI LODR Regulations, to hold office as an Independent Director of the Company, not liable to retire by rotation, for a term of five (5) consecutive years, commencing from May 22, 2026 up to May 21, 2031 (both days inclusive).

RESOLVED FURTHER THAT any one of the Directors of the Company or the Company Secretary be and is hereby severally authorised to issue the letter of appointment, file the necessary e-forms, returns and other documents with the Registrar of Companies, the Stock Exchange and other statutory or regulatory authorities, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this Resolution."

ITEM NO. 5

TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS

To consider and if thought fit, to pass, the following resolution, as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Regulation 2(1)(zc), 23(4) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time and as per the provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), and the Company's Policy on Related Party Transactions, and as per the recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as ("the Board") which term shall be deemed to include, unless the context otherwise required, any committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to exercise the powers conferred on the Board by this Resolution), to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) including those undertaken by the Company and/or its subsidiary(ies), in the ordinary course of business and on an arm's length basis, as more particularly set out in the Explanatory Statement annexed hereto, on such terms and conditions as may be mutually agreed between the respective parties and for such value and during such period as specified therein.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred to the Committee of the Board or to any Director(s) or Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

By order of the Board of Directors
For Belding India Limited

Sd/-
Muskan Gurumukhdas Pinjani
Company Secretary and Compliance Officer

Date: July 22, 2026
Place: Pune

Notes:

1. The Explanatory Statements pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is annexed herewith.

2. In compliance with the MCA Circulars, the Postal Ballot Notice along with the instructions regarding Remote e-voting is being sent by electronic mode only to those Members whose names appear in the Register of Members/ List of Beneficial Owners maintained by the Company / Depositories as on July 17, 2026 ('Cut-off date'), and whose e-mail IDs are registered with the Depository Participants (DPs) or with the Company or its Registrar and Transfer Agent as on the Cut-off date. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. Newspaper advertisement regarding dispatch of Postal Ballot Notice shall be published as per statutory requirements.

3. The voting rights of the Members shall be in proportion to their share in the Paid-up Equity Share Capital of the Company as on the cut-off date.

4. A person who is not a Member as on the cut-off date should treat this notice for information purpose only.

5. In compliance of the provisions of Sections 108 and 110 of the Act and Rules framed thereunder and Regulation 44 of the Listing Regulations and the MCA Circulars, the Company is pleased to provide its Members the facility to exercise their right to vote electronically on the Postal Ballot through the Electronic Voting (e-voting) Services provided by National Securities Depository Limited ("NSDL"). The instructions for electronic voting are annexed to this Postal Ballot Notice.

6. A copy of Postal Ballot Notice is also available on the Company's website at www.belding.ltd , website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the RTA's website https://evoting.purvashare.com/

7. The e-voting schedule as below:

Cut-off date for reckoning voting rights for e-voting	Commencement of e-voting	End of e-voting:
Friday, July 17, 2026	Thursday, July 23, 2026 at 9:00 A.M. (IST)	Friday August 21, 2026 at 5:00 P.M. (IST)

During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form (including those Members who may not receive this Postal Ballot Notice due to non-registration of their email address with RTA or the DPs), as on the Cut-off date, may cast their vote electronically in lieu of voting by physical ballot. The e-voting module shall be disabled for voting after the end of the voting time.

8. **In accordance with MCA Circulars, the Company had made necessary arrangements for the Members to register their email address including PAN, KYC details and Nomination:**

   Members who have not registered their e-mail addresses so far are requested to register the same so that they can receive all future communications from the Company electronically. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, choice of nominations (optional), power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. as directed below:-

   a. For shares held in electronic form: to their Depository Participants (DPs).

   b. For shares held in physical form: to the Company/Registrar and Transfer Agent by submitting the relevant required documents viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 pursuant to SEBI Master Circular dated May 7, 2024 and Circular dated June 10, 2024. The formats for updation of KYC details and Nomination are available on Company's RTA website at https://evoting.purvashare.com/ and on the Company's website www.belding.ltd.

9. During the voting period, members can login to RTA's voting platform any number of times till they have voted on all the resolutions. However, once a member has cast their vote on any resolutions, either partially or fully, they will not be allowed to modify or re-cast their vote.

10. The resolutions, if passed by requisite majority, shall be deemed to have been passed on the last date specified for voting, that is**,** August 21, 2026 Further, resolutions passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.

11. The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result of the e-voting by Postal Ballot will be announced within Two working days from the conclusion of e-voting and will also be displayed on the Company website www.belding.ltd and communicated to the stock exchange and RTA.

12. All material documents referred to in the explanatory statements will be available for inspection at the Registered Office and corporate office of the Company during office hours on all working days from the date of dispatch until the last date of e-voting. Alternately, Members may also send their requests to compliance@belding.in from their registered e-mail address mentioning their names, folio numbers, DP ID and Client ID during the voting period of the postal ballot.

13. A member need not use all his / her / its votes nor does he / she / it need to cast all his / her / its votes in the same way.

14. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

15. **INFORMATION AND INSTRUCTIONS RELATING TO VOTING THROUGH E-VOTING**

PURVA e-Voting System - For Remote e-voting

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on July 23, 2026 and ends on August 21, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of July 17, 2026 may cast their vote electronically. The e-voting module shall be disabled by PURVA for voting thereafter.

(ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**

Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-

	Voting service provider website for casting your vote during the remote e-Voting period. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.  5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through PURVA e-Voting system in case of shareholders holding shares in physical

mode and non-individual shareholders in demat mode.

(i) Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.

2) Click on "Shareholder/Member" module.

3) Now enter your User ID:

a) For CDSL: 16 digits beneficiary ID,
b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c) Shareholders holding shares in Physical Form should enter EVENT Number followed by Folio Number registered with the company. For example, if folio number is 001*** and EVENT is 8 then user ID is 8001***

4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.

5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(i) After entering these details appropriately, click on "SUBMIT" tab.

(ii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(iv) Click on the EVENT NO. for the relevant <Belding India Limited> on which you choose to vote.

(v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(vi) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(vii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(ix) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs.sachapara@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

If you have any queries or issues regarding e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-35220056.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

Item No. 1: To fix remuneration of Mr. Abhishek Narbaria (DIN: 01873087) Managing Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved fixation of remuneration of Mr. Abhishek Narbaria (DIN: 01873087) Managing Director of the Company

Broad particulars of the terms of remuneration payable to Mr. Abhishek Narbaria are as under:

a. Tenure of appointment – 5 years

b. The remuneration:

Sr. No.	Period	Remuneration
1	FY 2026-27	Rs. 3.6 crores per annum plus performance incentive not exceed 5 % of net profit of the financial year of the company on standalone basis.
2	FY 2027-28	Rs. 4.8 crores per annum plus performance incentive not exceed 5 % of net profit of the financial year of the company on standalone basis.
3	FY 2028-29	Rs. 6.0 crores per annum plus performance incentive not exceed 5 % of net profit of the financial year of the company on standalone basis.

The break-up of remuneration will be as per the company policy.

Details of Mr. Abhishek Narbaria are as per given below in point No. ii of "Information required under Section II, Part II of Schedule V of the Companies Act, 2013" pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Pursuant to the recommendations of Nomination and Remuneration Committee, your Directors recommend the Resolution set out in Item No. 1 as a Special Resolution for approval of the Members.

Information required under Section II, Part II of Schedule V of the Companies Act, 2013:

i. **General Information**

Nature of Industries	Manufacturing
Date or expected date of commencement of commercial production	The Company has been in operation since 1984

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance based on given indicators	Considering recent growth of business and market conditions, the company is expecting good revenue and profit in near future. Financial performance of last three year is given in the below table
Foreign Investments or collaborations, if any.	Not applicable

Financial performance based on given indicators:

(Rs. in Thousands)

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025	Year ended 31 March, 2024
Income from Operations and other Income	0	2,11,598.39	2,58,215.08
Profit/(Loss)before Tax	(7910.00)	3,276.16	3,011.18
Profit/(Loss) after Tax	(8237.00)	2,411.28	2,177.50

ii. **<u>Brief Profile of Mr. Abhishek Narbaria {Pursuant to Secretarial Standard 2 (SS-2)} and Information required under Section II, Part II of Schedule V of the Companies Act, 2013</u>:**

Description	**Details**
Name	Mr. Abhishek Narbaria
DIN	01873087
Age	42 years
Qualification	Masters in Computer Science
Experience / Job Profile /Suitability	Mr. Abhishek Narbaria, Managing Director and Co-founder of the Belding Group, is a first-generation entrepreneur with over 20 years of experience, he worked closely with Co-founder Mr. Umesh Kumar Sahay in building and scaling organizations from the ground up. He is in charge of the operations of the Group and has been responsible for developing its business relationships. His proactive, personalized approach to the business and competitive spirit has helped towards the growth of the Group and its various businesses.
Terms and Conditions of appointment	Managing Director liable to retire by rotation
Remuneration last drawn from the Company	N.A.
Remuneration proposed	As stated above in point No. b of this statement.
Past Remuneration	N.A.

Justification for choosing the appointees as Independent Director	N.A.
Date of first appointment on the Board of the Company.	18/06/2025
Relationship with other Directors, Managers and other Key Managerial Personnel(s) of the Company	Not related to any other Director or Key Managerial Personnel of the Company.
Shareholding in the Company (as on the date of Notice)	Number of Shares - 1364985
Directorships of other Board	1. BESS Limited 2. TCC Concept Limited 3. Capfin India Limited 4. DC&T Global Private Limited 5. EFC Investment Manager Private Limited 6. Pepperfry Limited 7. Metafin Technology Private Limited 8. ALTRR Software Services Limited 9. EFC (I) Limited
Membership/Chairmanship of Committees of Board of Directors of other companies	1. Capfin India Limited – Audit Committee – Member 2. Capfin India Limited – Stakeholder Relationship Committee – Member 3. Capfin India Limited – Risk Management Committee – Chairman 4. EFC(I) Limited – Corporate Social Responsibility Committee
Comparative remuneration profile with respect to industries, size of company, profile of the position and Person.	The remuneration is as per Section 197 & 198 of the Companies Act, 2013 read with Schedule V Companies Act, and commensurate with respect to industry, size of the Company, profile of the position.
Pecuniary Relationship directly or indirectly with the company or relationship with the managerial personnel.	Besides the remuneration proposed and Shareholding, Mr. Abhishek Narbaria does not have any pecuniary relationship with the Company.
Recognition or awards	Mr. Narbaria has been awarded by various prestigious organizations for his various achievements over the years as mentioned below: • Outlook – Indo Global Business Excellence Awards 2024 TryThat.Ai : Best Artificial Intelligence Innovation in Real Estate & CRM Award Mr. Abhishek Narbaria – Co-Founder

iii. **Other Information**

Description	Details
Reasons of loss or inadequate profits	The Company has earned profits over the past three financial years; however, in the event of inadequacy of profits, it proposes to seek shareholders' approval by

	way of a special resolution for the payment of minimum remuneration, as prescribed under point (b)
Steps taken or proposed to be taken for improvement.	The Company is growing rapidly on standalone basis as well as consolidated basis and it is expected to grow in same pace in the future
Expected increase in productivity and profits in measurable terms	The Company is growing rapidly on standalone basis as well as consolidated basis and it is expected to grow in same pace in the future

Mr. Abhishek Narbaria (DIN: 01873087) is interested in the resolution set out at Item No. 1 of the Notice. The relatives of Mr. Abhishek Narbaria (DIN: 01873087) may be deemed to be interested in the resolution set out at Item No. 1 of the Notice to the extent of their shareholding interest, if any, in the Company. Save and except for the above, none of the other Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Special Resolution set forth at Item No. 1 of the Notice, for approval by the Members.

Item No. 2: To fix remuneration of Mr. Umesh Kumar Sahay (DIN: 01733060) Chairperson and Non-Executive Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved fixation of remuneration of Mr. Umesh Kumar Sahay (DIN: 01733060) Chairperson and Non-Executive Director of the Company

Broad particulars of the terms of remuneration payable to Mr. Umesh Kumar Sahay are as under:

a. Tenure of appointment – NA

b. The remuneration:

Sr. No.	Period	Remuneration
1	FY 2026-27	Rs. 3.6 crores per annum

Mr. Umesh Kumar Sahay has extensive entrepreneurial experience in establishing and scaling successful businesses across diverse sectors. His role is to provide strategic guidance to the Company in relation to business development, identification of growth opportunities, investor engagement, market expansion and long-term business strategy as covered in more detail in his appointment letter cum service agreement. The Board believes that his continued guidance and industry experience significantly contribute to the Company's growth and value creation. Accordingly, it is proposed to remunerate him in consideration of the strategic advisory and leadership support provided by him to the Company.

The break-up of remuneration will be as per the company policy.

Details of Mr. Umesh Kumar Sahay are as per given below in point No. ii of "Information required under Section II, Part II of Schedule V of the Companies Act, 2013" pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Pursuant to the recommendations of Nomination and Remuneration Committee, your Directors recommend the Resolution set out in Item No. 2 as a Special Resolution for approval of the Members.

Information required under Section II, Part II of Schedule V of the Companies Act, 2013:

i. **General Information**

Nature of Industries	Manufacturing
Date or expected date of commencement of commercial production	The Company has been in operation since 1984
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance based on given indicators	Considering recent growth of business and market conditions, the company is expecting good revenue and profit in near future. Financial performance of last three year is given in the below table
Foreign Investments or collaborations, if any.	Not applicable

ii. **Brief Profile of Mr. Umesh Kumar Sahay {Pursuant to Secretarial Standard 2 (SS-2)} and Information required under Section II, Part II of Schedule V of the Companies Act, 2013:**

Description	**Details**
Name	Mr. Umesh Kumar Sahay
DIN	01733060
Age	42 years
Qualification	MBA (Agribusiness Management)
Experience / Job Profile /Suitability	Mr. Umesh Kumar Sahay, Director and Founder of the Belding Group, is a first-generation entrepreneur with over 20 years of experience in building and scaling organizations from the ground up. Under his leadership, the Belding Group has established an 8-acre, world-class facility focused on Modular Data Center and EPC solutions, BESS solutions, defence solutions, and integrated engineering solutions; creating a diversified, future-ready platform aligned with the vision of "Make in India".

	Mr. Sahay's journey is remarkable and reflects his strong entrepreneurial vision, ambition, and unwavering commitment. Driven by perseverance and strategic foresight, he has led the Group to achieve significant milestones while building a robust and scalable business model that contributes meaningfully to create the value for all stakeholders.
Terms and Conditions of appointment	Chairperson and Non-Executive Director liable to retire by rotation
Remuneration last drawn from the Company	N.A.
Remuneration proposed	As stated above in point No. b of this statement.
Past Remuneration	N.A.
Justification for choosing the appointees as Independent Director	N.A.
Date of first appointment on the Board of the Company.	18/06/2025
Relationship with other Directors, Managers and other Key Managerial Personnel(s) of the Company	Not related to any other Director or Key Managerial Personnel of the Company.
Shareholding in the Company (as on the date of Notice)	Number of Shares - 6381170
Directorships of other Board	1. BESS Limited 2. TCC Concept Limited 3. Capfin India Limited 4. DC&T Global Private Limited 5. EFC Investment Advisors Private Limited 6. EFC Investment Manager Private Limited 7. Metafin Technology Private Limited 8. EFC (I) Limited 9. Belding HD India Private Limited 10. DC&T Defence Limited
Membership/Chairmanship of Committees of Board of Directors of other companies	1. Capfin India Limited – Risk Management Committee – Member 2. Capfin India Limited – Stakeholder Relationship Committee – Chairman 3. Capfin India Limited –Nomination and Remuneration Committee – Member 4. EFC (I) Limited – Corporate Social Responsibility Committee
Comparative remuneration profile with respect to industries, size of company, profile of the position and Person.	The remuneration is as per Section 197 & 198 of the Companies Act, 2013 read with Schedule V Companies Act, and commensurate with respect to industry, size of the Company, profile of the position.
Pecuniary Relationship directly or indirectly with the company or relationship with the managerial personnel.	Besides the remuneration proposed and Shareholding, Mr. Umesh Kumar Sahay does not have any pecuniary relationship with the Company.

Recognition or awards	**Outlook - Indo Global Business Excellence Awards 2024** EFC: Real-Estate as a Service Award Mr. Umesh Sahay – Founder & MD **Leadership Excellence Awards 2022** Media Space Incorporation Mr. Umesh Sahay – Founder & MD **Outlook Business Icon Awards – 2022** CEO of the Year Mr. Umesh Sahay – Founder & Chairman **Times 40 under 40 – 2022** North Achievers Mr. Umesh Sahay – Managing Director

iii. Other Information

Description	**Details**
Reasons of loss or inadequate profits	The Company has earned profits over the past three financial years; however, in the event of inadequacy of profits, it proposes to seek shareholders' approval by way of a special resolution for the payment of minimum remuneration, as prescribed under point (b)
Steps taken or proposed to be taken for improvement.	The Company is growing rapidly on standalone basis as well as consolidated basis and it is expected to grow in same pace in the future
Expected increase in productivity and profits in measurable terms	The Company is growing rapidly on standalone basis as well as consolidated basis and it is expected to grow in same pace in the future

Mr. Umesh Kumar Sahay (DIN: 01733060) is interested in the resolution set out at Item No. 2 of the Notice. The relatives of Mr. Umesh Kumar Sahay (DIN: 01733060) may be deemed to be interested in the resolution set out at Item No. 2 of the Notice to the extent of their shareholding interest, if any, in the Company. Save and except for the above, none of the other Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Special Resolution set forth at Item No. 2 of the Notice, for approval by the Members.

Item No. 3: To fix remuneration of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) Non-Executive Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved fixation of remuneration of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) Non-Executive Director of the Company

Broad particulars of the terms of remuneration payable to Mr. Nikhil Dilipbhai Bhuta are as under:

a. Tenure of appointment – NA

b. The remuneration:

Sr. No.	Period	Remuneration
1	FY 2026-27	Rs. 1.2 crores per annum

Mr. Nikhil Dilipbhai Bhuta is a Chartered Accountant with over 25 years of professional experience in finance, corporate strategy, regulatory compliance and business advisory. His role is to provide strategic guidance to the Company on financial planning, capital allocation, corporate structuring, governance, compliance and long-term business strategy as covered in more detail in his appointment letter cum service agreement. The Board believes that his professional expertise and continued strategic inputs materially strengthen the Company's financial and governance framework. Accordingly, it is proposed to remunerate him in consideration of the strategic advisory services and guidance provided by him to the Company.

The break-up of remuneration will be as per the company policy.

Details of Mr. Nikhil Dilipbhai Bhuta are as per given below in point No. ii of "Information required under Section II, Part II of Schedule V of the Companies Act, 2013" pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Pursuant to the recommendations of Nomination and Remuneration Committee, your Directors recommend the Resolution set out in Item No. 3 as a Special Resolution for approval of the Members.

Information required under Section II, Part II of Schedule V of the Companies Act, 2013:

i. General Information

Nature of Industries	Manufacturing
Date or expected date of commencement of commercial production	The Company has been in operation since 1984
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance based on given indicators	Considering recent growth of business and market conditions, the company is expecting good revenue and profit in near future. Financial performance of last three year is given in the below table
Foreign Investments or collaborations, if any.	Not applicable

ii. Brief Profile of Mr. Nikhil Dilipbhai Bhuta {Pursuant to Secretarial Standard 2 (SS-2)} and Information required under Section II, Part II of Schedule V of the Companies Act, 2013:

Description	Details
Name	Mr. Nikhil Dilipbhai Bhuta
DIN	02111646
Age	48 years
Qualification	Chartered Accountant
Experience / Job Profile /Suitability	Mr. Nikhil Dilipbhai Bhuta is a qualified Chartered Accountant with over 25 years of entrepreneurial experience. He serves as the Director of the Company and has been associated with the Group since its inception. He oversees the enabling functions and strategic initiatives of the Group. His proactive approach, tireless work ethic, and visionary leadership have played a pivotal role in shaping the Group's growth and positioning it as a forward-looking organization.
Terms and Conditions of appointment	Non-Executive Director liable to retire by rotation
Remuneration last drawn from the Company	N.A.
Remuneration proposed	As stated above in point No. b of this statement.
Past Remuneration	N.A.
Justification for choosing the appointees as Independent Director	N.A.
Date of first appointment on the Board of the Company.	18/06/2025
Relationship with other Directors, Managers and other Key Managerial Personnel(s) of the Company	Not related to any other Director or Key Managerial Personnel of the Company.
Shareholding in the Company (as on the date of Notice)	N.A.
Directorships of other Board	1. Finsetu Technologies Private Limited 2. Pepperfry Limited 3. TCC Concept Limited 4. EFC Limited 5. BESS Limited 6. EFC Estate Private Limited 7. EFC Investment Advisors Private Limited 8. EFC Investment Manager Private Limited 9. EK Design Industries Limited 10. Voxtur Bio Limited 11. Indian Shipping Container Manufacturers Association 12. EFC (I) Limited
Membership/Chairmanship of Committees of Board of Directors of other companies	1. TCC Concept Limited – Audit Committee - Member 2. TCC Concept Limited – Nomination and Remuneration Committee - Member

	3. TCC Concept Limited – Stakeholder Relationship Limited - Member 4. Pepperfry Limited – Audit Committee – Member 5. Pepperfry Limited – Nomination and Remuneration Committee - Member 6. EFC (I) Limited – Audit Committee - Member 7. EFC (I) Limited - Stakeholder Relationship Committee – Member 8. EFC (I) Limited – Risk Management Committee - Member 9. EFC (I) Limited – ESG Committee - Member
Comparative remuneration profile with respect to industries, size of company, profile of the position and Person.	The remuneration is as per Section 197 & 198 of the Companies Act, 2013 read with Schedule V Companies Act, and commensurate with respect to industry, size of the Company, profile of the position.
Pecuniary Relationship directly or indirectly with the company or relationship with the managerial personnel.	Besides the remuneration proposed and Shareholding, Mr. Nikhil Dilipbhai Bhuta does not have any pecuniary relationship with the Company.
Recognition or awards	Nil

iii.Other Information

Description	**Details**
Reasons of loss or inadequate profits	The Company has earned profits over the past three financial years; however, in the event of inadequacy of profits, it proposes to seek shareholders' approval by way of a special resolution for the payment of minimum remuneration, as prescribed under point (b)
Steps taken or proposed to be taken for improvement.	The Company is growing rapidly on standalone basis as well as consolidated basis and it is expected to grow in same pace in the future
Expected increase in productivity and profits in measurable terms	The Company is growing rapidly on standalone basis as well as consolidated basis and it is expected to grow in same pace in the future

Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) is interested in the resolution set out at Item No. 3 of the Notice. His relatives may be deemed to be interested in the resolution set out at Item No. 3 of the Notice to the extent of their shareholding interest, if any, in the Company. Save and except for the above, none of the other Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Special Resolution set forth at Item No. 3 of the Notice, for approval by the Members.

ITEM NO. 4 TO APPROVE APPOINTMENT OF MR. RAJESH CHANDRAKANT VAISHNAV (DIN: 00119614) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

This is to inform you that

(a) Mr. Rajesh Chandrakant Vaishnav (DIN: 00119614) was appointed as an Additional Independent Director of the Company by the Board of Directors with effect from May 22, 2026. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has now proposed his appointment as an Independent Director of the Company, subject to the approval of the shareholders.

(b) Mr. Rajesh Chandrakant Vaishnav (DIN: 00119614) shall hold office as an Independent Director of the Company for a term of five (5) consecutive years commencing May 22, 2026 and ending on May 21, 2031.

(c) He has given his consent to act as an Independent Director of the Company pursuant to Section 152 of the Companies Act, 2013. Mr. Rajesh Chandrakant Vaishnav (DIN: 00119614) has further confirmed that he is neither disqualified nor debarred from holding the office of Director under the Companies Act, 2013.

(d) He has submitted a declaration that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the rules made thereunder, and that he is registered in the Independent Directors' Data Bank maintained by the Indian Institute of Corporate Affairs, in compliance with the provisions of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Brief profile of Mr. Rajesh Chandrakant Vaishnav (DIN: 00119614) is as follows:

Mr. Rajesh Chandrakant Vaishnav is a seasoned entrepreneur with over 27 years of business experience and is regarded as a pioneer in India's greeting card industry. He is the Founder of Vintage Cards and Creations Limited, a company formerly listed on BSE and NSE, and was the sole licensee of Hallmark Cards Inc., USA in India.

Under his leadership, the business expanded to over 375 retail outlets across 110 cities in India and neighboring countries including Bangladesh, Sri Lanka, and Nepal. A Commerce graduate with a Master's degree in Business Administration, Mr. Vaishnav possesses extensive expertise in Indian company laws and has been actively involved in multiple mergers and amalgamations. Over the past decade, he has been engaged in real estate development, including land plotting and residential projects spanning approximately 80 acres in and around Pune.

Particulars of the terms of appointment Rajesh Chandrakant Vaishnav (DIN: 00119614) as required by the Companies Act, 2013 and Secretarial Standard - 2 on General Meetings issued by the ICSI are as follows:

Description	**Details**
Name of the Director	Rajesh Chandrakant Vaishnav
DIN	00119614
Date of Birth and Age	Date of Birth: 27-12-1956 Age: 69 Years
Date of Original Appointment Non-Executive Independent Director	22-05-2026
Qualification	Master's degree in Business Administration

Experience and Expertise	Mr. Rajesh Chandrakant Vaishnav is a seasoned entrepreneur with over 27 years of business experience and is regarded as a pioneer in India's greeting card industry.
Brief Resume	Mr. Rajesh Chandrakant Vaishnav is a seasoned entrepreneur with over 27 years of business experience and is regarded as a pioneer in India's greeting card industry. He is the Founder of Vintage Cards and Creations Limited, a company formerly listed on BSE and NSE, and was the sole licensee of Hallmark Cards Inc., USA in India. Under his leadership, the business expanded to over 375 retail outlets across 110 cities in India and neighboring countries including Bangladesh, Sri Lanka, and Nepal. A Commerce graduate with a Master's degree in Business Administration, Mr. Vaishnav possesses extensive expertise in Indian company laws and has been actively involved in multiple mergers and amalgamations. Over the past decade, he has been engaged in real estate development, including land plotting and residential projects spanning approximately 80 acres in and around Pune.
Number of Meetings of the Board attended during the year	NIL
List of Directorship held in all the Companies	1. Vintage Cards and Creations Limited 2. Amelec India Private Limited 3. TCC Concept Limited 4. EFC (I) Limited 5. EFC Investment Manager Private Limited 6. Pepcart Logistics Private Limited 7. Whitehills Interior Limited 8. Belding India Limited
Membership/Chairmanship of Committees of Board of Directors in all the Companies	1. EFC (I) Limited – Audit Committee – Member 2. EFC (I) Limited – Nomination and Remuneration Committee – Member 3. EFC (I) Limited – Stakeholder Relation Committee – Chairperson 4. TCC Concept Limited – Audit Committee – Member 5 TCC Concept Limited – Nomination and Remuneration Committee – Member 6. TCC Concept Limited – Stakeholder Relation Committee – Chairperson
Listed entities from which the person has resigned in the past 3 years	Nil

Shareholding in the Company	Nil
Relationship with other Directors, Managers and other Key Managerial Personnel(s) of the Company	Not related to any other Director or Key Managerial Personnel of the Company.

In the opinion of the Board, Mr. Rajesh Chandrakant Vaishnav fulfils the criteria of independence as specified under the Companies Act, 2013, the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is independent of the management of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends the appointment of Mr. Rajesh Chandrakant Vaishnav as a Non-Executive Independent Director of the Company. In terms of the provisions of Section 149 read with Schedule IV and other applicable provisions of the Companies Act, 2013, his appointment is placed before the Members for their approval by way of a Special Resolution.

Accordingly, the approval of the Members is sought by way of a Special Resolution as set out at Item No. 4 of the Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives (except Mr. Rajesh Chandrakant Vaishnav) is in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

ITEM NO. 5 TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS:

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") read with the Related Party Transaction Policy of the Company, Material Related Party Transactions and subsequent material modifications thereto require prior approval of the Members of the Company by way of an Ordinary Resolution. Any transaction with a related party shall be considered material if the value of such transaction(s), whether entered into individually or taken together with previous transactions during a financial year, exceeds the materiality thresholds prescribed under the SEBI LODR Regulations. Accordingly, the proposed transactions set out in the accompanying resolutions qualify as Material Related Party Transactions and require the prior approval of the Members.

Further, Regulation 2(1)(zc) of the SEBI LODR Regulations defines a "Related Party Transaction" to include transactions involving the transfer of resources, services or obligations between the listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, regardless of whether a consideration is charged.

The Company proposes to enter into the Material Related Party Transactions set out in the item no 5 of this Postal Ballot Notice. The proposed transactions are intended to support the operational, business and strategic requirements of the Company and its subsidiaries and are proposed to be undertaken in the ordinary course of business and on an arm's length basis.

The Management has placed before the Audit Committee all relevant details of the proposed transactions, including the nature of the transactions, material terms, commercial rationale, basis of pricing and other information required under the applicable provisions of the SEBI LODR Regulations and the RPT Industry Standards. After considering the same, the Audit Committee has approved the proposed Material Related Party Transactions, subject to the approval of the Members wherever applicable, and has noted that the proposed transactions are in the ordinary course of business and on an arm's length basis.

The Audit Committee has also reviewed the certificate furnished jointly by the Managing Director and the Chief Financial Officer of the Company, as required under the RPT Industry Standards.

The particulars of the proposed Material Related Party Transactions, including the name of the related party, nature of relationship, material terms, value of the transactions and the justification as to why the proposed transactions are in the interest of Belding India Limited, are set out in this explanatory statement.

Accordingly, pursuant to the provisions Regulation 23 of the SEBI LODR Regulations, approval of the Members is being sought by way of the Ordinary Resolution set out in this Postal Ballot Notice.

Further, SEBI, vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, introduced the Industry Standards on "Minimum Information to be Provided for Review of the Audit Committee and Members for Approval of a Related Party Transaction" (the "Standards") to facilitate a uniform approach and assist listed entities in complying with the requirements of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (the "SEBI Master Circular"), and other applicable circulars. The Standards, inter alia, require listed entities to provide the minimum information, in the prescribed format, relating to the proposed related party transactions to the Audit Committee and the members while seeking their approval. The requisite information in respect of the proposed related party transactions is set out below:

In the format as per Industry Standard

I. Proposed related party transaction to be entered between Belding India Limited ("the Company") and BESS Limited ("BESS")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	BESS Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Energy storage solutions company engaged in manufacturing Battery Energy Storage Systems (BESS) and related components for industrial, commercial, and utility-scale applications.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed	Subsidiary

	entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	64.10%
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Sale of any goods or materials or services</td><td>5,00,00,000</td></tr><tr><td>2.</td><td>Purchase of any goods or</td><td>1,00,00,000</td></tr></table></td></tr>
</table>

		materials or services **Total** **6,00,00,000**
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	21,428.57 %
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	3,846.15 %* *Being the BESS Limited is newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its total of Paid-up Capital plus Security Premium
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** — **In INR (on Standalone Basis)** Turnover — Nil Profit After Tax — (1,50,31,738.24) Net worth — 90,21,762.00

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sl. No.** / **Nature of transaction** / **Amount in INR** 1. Sale of any goods or materials or services — 5,00,00,000 2. Purchase of any goods or materials or services — 1,00,00,000 **Total** — **6,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Company and BESS shall comprise below transactions undertaken in the ordinary course of business and on an arm's length basis:

		1. Sale of any goods or materials or services; 2. Purchase of any goods or materials or services. All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 6,00,00,000 (Rupees Six Crore Only).
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	1. Mr. Umesh Kumar Sahay, Chairperson; 2. Mr. Abhishek Narbaria, Managing Director and 3. Mr. Nikhil Dilipbhai Bhuta, Non-Executive Director of the Company are Directors in BESS Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external	Not Applicable

	party report, if any, shall be placed before the Audit Committee.	
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

II. Proposed related party transaction to be entered between Belding India Limited ("the Company") and DC&T Defence Limited ("DC&T Defence")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	DC&T Defence Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Defence technology company engaged in developing mission-critical infrastructure, energy storage, unmanned systems, and defence solutions.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Wholly Owned Subsidiary
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	100%
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management		
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	**Sr. No.**	**Nature of Transactions for FY 2025-2026**	**Amount in INR**
		Nil		
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Not Applicable		
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable		

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management		
1.	Amount of the proposed transactions	**Sl.**	**Nature of transaction**	**Amount in**

<table>
<tr><td></td><td>being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>No.</th><th></th><th>INR</th></tr><tr><td>1.</td><td>Sale of any goods or materials or services</td><td>5,00,00,000</td></tr><tr><td>2.</td><td>Purchase of any goods or materials or services</td><td>1,00,00,000</td></tr><tr><td colspan="2">Total</td><td>6,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>21,428.57 %</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>6,000.00 % *

*Being the DC&T Defence a newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its total of Paid-up Capital plus Security Premium.</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Nil</td></tr><tr><td>Profit After Tax</td><td>Rs. (1,22,343.00)</td></tr><tr><td>Net worth</td><td>Rs. 8,77,657.00</td></tr></table></td></tr>
</table>

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Sale of any goods or materials or services</td><td>5,00,00,000</td></tr><tr><td>2.</td><td>Purchase of any goods or materials or services</td><td>1,00,00,000</td></tr><tr><td colspan="2">Total</td><td>6,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between the Company and DC&T Defence shall comprise below transactions</td></tr>
</table>

		undertaken in the ordinary course of business and on an arm's length basis: 1. Sale of any goods or materials or services; 2. Purchase of any goods or materials or services. All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 6,00,00,000 (Rupees Six Crore Only).
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	1. Mr. Umesh Kumar Sahay, Chairperson; 2. Mr. Rajdeep Kishor Gajjar, CFO of the Company are Directors in DC&T Defence

		Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

III. Proposed related party transaction to be entered between Belding India Limited ("the Company") and Metafin Technology Private Limited ("Metafin")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Metafin Technology Private Limited

2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Integrated OEM manufacturing company engaged in design engineering, precision manufacturing, system integration, and assembly of engineered products.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Step down subsidiary of the Company
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Wholly Owned subsidiary of the Company holds 55% in Metafin.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions for FY 2025-2026</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase services</td><td>1,18,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	**Sl. No. | Nature of transaction | Amount in INR** 1. | Sale of any goods or materials or services | 5,00,00,000 2. | Purchase of any goods or materials or services | 1,00,00,000 **Total | 6,00,00,000**
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	21,428.57 %
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	1,449.95 %
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026 | INR (Standalone Basis)** Turnover | 41,38,065.00 Profit After Tax | (3,17,20,740.00) Net worth | (1,54,07,750.00)

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sl. No. | Nature of transaction | Amount in INR** 1. | Sale of any goods or materials or services | 5,00,00,000

<table>
<tr><td></td><td></td><td><table><tr><td>2.</td><td>Purchase of any goods or materials or services</td><td>1,00,00,000</td></tr><tr><td colspan="2">Total</td><td>6,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between the Company and Metafin shall comprise below transactions undertaken in the ordinary course of business and on an arm’s length basis:

1. Sale of any goods or materials or services;
2. Purchase of any goods or materials or services.

All such transactions shall be executed in compliance with applicable laws and the Company’s policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 6,00,00,000 (Rupees Six Crore Only).</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities.
The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies.

Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.</td></tr>
<tr><td>7.</td><td>Details of the promoter(s)/ director(s) / key</td><td></td></tr>
</table>

	managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Mr. Abhishek Narbaria, Managing Director of the Company is Director in Metafin.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
4.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
5.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
6.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

IV. Proposed related party transaction to be entered between Belding India Limited ("the Company") and Belding HD India Private Limited ("Belding HD")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Belding HD India Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Business development of Renewable Energy, EPC, BESS etc.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Subsidiary
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	55%
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions for FY 2025-2026</th><th>Amount in INR</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the</td><td>Not Applicable</td></tr>
</table>

	quarter immediately preceding the quarter in which the approval is sought.	
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table>
<tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr>
<tr><td>1.</td><td>Sale of any goods or materials or services</td><td>5,00,00,000</td></tr>
<tr><td>2.</td><td>Purchase of any goods or materials or services</td><td>1,00,00,000</td></tr>
<tr><td colspan="2">Total</td><td>6,00,00,000</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>21,428.57 %</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>60,000.00%*

*Being the Belding HD is newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its total of Paid-up Capital plus Security Premium.</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table>
<tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr>
<tr><td>Turnover</td><td>Nil</td></tr>
<tr><td>Profit After Tax</td><td>Nil</td></tr>
<tr><td>Net worth</td><td>Nil</td></tr>
</table></td></tr>
</table>

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table>
<tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr>
<tr><td>1.</td><td>Sale of any goods or materials or services</td><td>5,00,00,000</td></tr>
<tr><td>2.</td><td>Purchase of any goods or materials or services</td><td>1,00,00,000</td></tr>
<tr><td colspan="2">Total</td><td>6,00,00,000</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between the Company and Belding HD shall comprise below transactions undertaken in the ordinary course of business and on an arm’s length basis:

1. Sale of any goods or materials or services;
2. Purchase of any goods or materials or services.

All such transactions shall be executed in compliance with applicable laws and the Company’s policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 6,00,00,000 (Rupees Six Crore Only).</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities.

The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance</td></tr>
</table>

		operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Mr. Umesh Kumar Sahay, Non-Executive Director of the Company is Director in Belding HD.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
7.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
8.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
9.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable

	b. Tenure	
	c. Whether same is self-liquidating?	

V. The proposed related party transaction to be entered between Belding India Limited ("Company") and EFC (I) Limited ("EFC")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EFC (I) Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management

<table>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr>
<tr><td>1</td><td>Selling or otherwise disposing of property of any kind</td><td>2,95,00,000</td></tr>
<tr><td>2</td><td>Loan given including security thereof</td><td>63,52,000</td></tr>
<tr><td>3</td><td>Loan taken including security thereof</td><td>60,00,000</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>
<table>
<tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr>
<tr><td>1.</td><td>Purchase of services – Design & Built Turnkey Contract</td><td>1,00,00,00,000</td></tr>
<tr><td colspan="2" align="right">Total</td><td>1,00,00,00,000</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>3,57,142.86 %</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual</td><td>9.65 %</td></tr>
</table>

	consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** | **INR (Standalone Basis)** Turnover | 1,19,88,07,000 Profit After Tax | 12,58,94,000 Net worth | 5,44,01,10,000

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sl. No.** | **Nature of transaction** | **Amount in INR** 1. | Purchase services – Design & Built Turnkey Contract | 1,00,00,00,000 **Total** | **1,00,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transaction to be entered into between the Company and EFC (I) Limited shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase services – Design & Built Turnkey Project All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 1,00,00,00,000 (Rupees One Hundred Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter party is a leading Design & Build Turnkey Contractor, they will provide the

		Design & Build Turnkey Services on Company's expansion plans not only limited to D&B of manufacturing facilities/factory etc. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Chairman & Managing Director of EFC (I) Limited. • Mr. Abhishek Narbaria, Managing Director of the Company is Director of EFC (I) Limited. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is the Whole-Time Director of EFC (I) Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Umesh Kumar Sahay - 5,31,83,250 equity shares (38.74%) Abhishek Narbaria - 2,81,78,265 equity shares (20.53%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

VI. The proposed related party transaction to be entered between Belding India Limited ("Company") and Ek Design Industries Limited ("Ek Design")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Ek Design Industries Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Furniture Manufacturing

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct	Nil

	or indirect, in the related party.	
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	<table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">Nil</td></tr></table>
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Not Applicable
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	<table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of goods</td><td>10,00,00,000</td></tr><tr><td colspan="2">**Total**</td><td>**10,00,00,000**</td></tr></table>
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	35,714.29 %

4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	16.06 %
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: 62,26,17,046.00 Profit After Tax: 11,33,88,602.38 Net worth: (2,51,35,241.04)

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sl. No.** | **Nature of transaction** | **Amount in INR** 1. | Purchase of goods | 10,00,00,000 **Total** | **10,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Company and EK Design shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of goods – Furniture and Fixtures All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide	Rs. 10,00,00,000 (Rupees Ten Crore Only)

	estimated break-up financial year-wise.	
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will supply furniture and related solutions to Belding India Limited for its offices, project sites and other business establishments, to support its operational and business requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in Ek Design.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost

		benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

VII. The proposed related party transaction to be entered between Belding India Limited ("Company") and NES Data Private Limited ("NES Data")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	NES Data Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Data Center Infrastructure Platform

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party,	Nil

	whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>15,00,00,000</td></tr><tr><td colspan="2">Total</td><td>15,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>53,571.43 %</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual</td><td>277.28%</td></tr>
</table>

	consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: 5,40,96,146.00 Profit After Tax: (5,58,31,747.44) Net worth: 1,66,28,68,158.85

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sl. No.** / **Nature of transaction** / **Amount in INR** 1. Purchase of services: 15,00,00,000 **Total**: **15,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Company and NES Data shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services –Data Storage/Data Storage Servers All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 15,00,00,000 (Rupees Fifteen Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide the data storage servers to the Company. The transactions will be undertaken in the ordinary course of business and on an

		arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Nil
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm’s length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any,	Nil

	proposed to be extended to the related party in relation to the transaction, specify the following:	
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

VIII. The proposed related party transaction to be entered between Belding India Limited ("Company") and Synthar Data Storage Private Limited ("Synthar")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Synthar Data Storage Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Cloud based Data Storage

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management

<table>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>15,00,00,000</td></tr><tr><td colspan="2">Total</td><td>15,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>53,571.43 %</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Nil</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Nil</td></tr></table></td></tr>
</table>

		Profit After Tax	(2,48,31,150.73)
		Net worth	(3,01,02,642.23)

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase services</td><td>15,00,00,000</td></tr><tr><td colspan="2">**Total**</td><td>**15,00,00,000**</td></tr></table>
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Company and Synthar shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – Cloud Data Storage All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 15,00,00,000 (Rupees Fifteen Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide the services of cloud data storage to the Company. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key	

	managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Nil
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

IX. The proposed related party transaction to be entered between Belding India Limited ("Company") and ALTRR Software Services Limited ("ALTRR")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management

1.	Name of the related party	ALTRR Software Services Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Development and provision of AI-powered technology platforms and digital.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	<table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>15,00,00,000</td></tr><tr><td></td><td>**Total**</td><td>**15,00,00,000**</td></tr></table>
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	53,571.43 %
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Nil
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	117.92%
6.	Financial performance of the related party for the immediately preceding financial year:	<table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>12,72,05,820.00</td></tr><tr><td>Profit After Tax</td><td>31,26,006.69</td></tr><tr><td>Net worth</td><td>16,27,05,602.00</td></tr></table>

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>15,00,00,000</td></tr><tr><td></td><td>**Total**</td><td>**15,00,00,000**</td></tr></table>
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Company and ALTRR shall comprise below transaction undertaken in

		the ordinary course of business and on an arm's length basis: 1. Purchase of services – IT Services All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 15,00,00,000 (Rupees Fifteen Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide the IT services of AI-powered technology platforms and digital solutions and other related services to the Company. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Mr. Abhishek Narbaria, Managing Director of the Company is Director in ALTRR.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other	Not Applicable

	external party report, if any, shall be placed before the Audit Committee.	
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

X. The proposed transaction to be entered between Metafin Technology Private Limited ("Metafin") and EFC (I) Limited ("EFCIL")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EFC (I) Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table>
<tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr>
<tr><td>1</td><td>Purchase of any goods or materials or services</td><td>Rs. 11,02,00,000</td></tr>
<tr><td colspan="2">Total</td><td>Rs. 11,02,00,000</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management

<table>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1</td><td>Sale of any goods or materials</td><td>Rs.75,00,00,000</td></tr><tr><td>2</td><td>Purchase services – Design & Built Turnkey Project and leasing of office/commercial premises</td><td>Rs.25,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs.1,00,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>357142.86%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>24,162.88%</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>9.65%</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Rs. 1,19,88,07,000</td></tr><tr><td>Profit After Tax</td><td>Rs. 12,58,94,000</td></tr><tr><td>Net worth</td><td>Rs. 5,44,01,10,000</td></tr></table></td></tr>
</table>

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan,</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1</td><td>Sale of any goods or</td><td>Rs.75,00,00,000</td></tr></table></td></tr>
</table>

<table>
<tr><td></td><td>borrowing etc.)</td><td><table><tr><td></td><td>materials</td><td></td></tr><tr><td>2</td><td>Purchase services – Design & Built Turnkey Project and leasing of office/commercial premises</td><td>Rs.25,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs.1,00,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between the Metafin and EFCIL shall comprise below transactions undertaken in the ordinary course of business and on an arm’s length basis:

1. Sale of any goods or materials or services;
2. Purchase services – Design & Built Turnkey Project and leasing of office/commercial premises

All such transactions shall be executed in compliance with applicable laws and the Company’s policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 1,00,00,00,000 (Rupees One Hundred Crore Only)</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>Metafin will supply engineered products, precision-manufactured goods and other products manufactured as part of its integrated OEM manufacturing operations to EFCIL and the counter party is a leading Design & Build Turnkey Contractor and into real estate services, they will provide the Design & Build Turnkey Services to the Company for its owned use or for third party sub-contracting and leasing of office/commercial premises.

The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar</td></tr>
</table>

		transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Chairman & Managing Director of EFCIL. • Mr. Abhishek Narbaria, Managing Director of the Company is Director of Metafin and EFCIL. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is the Whole-Time Director of EFCIL.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Umesh Kumar Sahay - 5,31,83,250 equity shares (38.74%) • Abhishek Narbaria - 2,81,78,265 equity shares (20.53%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant

		commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XI. The proposed transaction to be entered between Metafin Technology Private Limited ("Metafin") and EFC Limited ("EFCL")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EFC Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td>1</td><td>Purchase of any goods or materials or services</td><td>Rs.1,97,71,000</td></tr><tr><td></td><td>Total</td><td>Rs.1,97,71,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount in INR</th></tr><tr><td>1</td><td>Purchase of services</td><td>Rs. 4,00,00,000</td></tr><tr><td></td><td>Total</td><td>Rs. 4,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>14,285.71%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>966.64%</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a</td><td>0.74%</td></tr>
</table>

	percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** — **INR (Standalone Basis)** Turnover — Rs. 5,38,75,33,710 Profit After Tax — Rs. 97,97,21,608.46 Net worth — Rs. 2,09,87,75,442.91

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** — **Nature of Transaction** — **Amount in INR** 1 — Purchase of services — Rs. 4,00,00,000 **Total** — **Rs. 4,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transaction to be entered into between Metafin and EFCL, shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – renting out managed and serviced office space and security Deposit thereof. All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 4,00,00,000 (Rupees Four Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the	The counter-party is engaged in the business of leasing and managing serviced office spaces

	listed entity	and will lease/rent out the office premises to Metafin to support its business operations and infrastructure requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in EFC Limited. • Mr. Abhishek Narbaria, Managing Director of the Company is Director in Metafin. • Mr. Rajdeep Kishor Gajjar, CFO of the Company is Additional Director in Metafin.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the

		transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XII. The proposed transaction to be entered between Metafin Technology Private Limited ("Metafin") and TCC Concept Limited ("TCC")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TCC Concept Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Technology and IT Services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same Management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of	Not Applicable

	transaction involving the subsidiary).	
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-26 (INR)</th></tr><tr><td colspan="3">NIL</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs.15,00,00,000</td></tr><tr><td></td><td>Total</td><td>Rs.15,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>53,571.43 %</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately</td><td>3,624.88%</td></tr>
</table>

BELDING INDIA LTD
(Formerly known as **Synthiko Foils Limited**)
Regd. Off.: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra, India I CIN: L63119PN1984PLC248366
Contact No.: +91 9156426003 I Email Id: compliance@belding.in I Website: www.belding.ltd

	preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	8.36%
6.	Financial performance of the related party for the immediately preceding financial year:	<table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Rs. 63,27,25,000</td></tr><tr><td>Profit After Tax</td><td>Rs. 41,07,78,000</td></tr><tr><td>Net worth</td><td>Rs.14,79,09,21,000</td></tr></table>

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 15,00,00,000</td></tr><tr><td colspan="2">**Total**</td><td>**Rs.15,00,00,000**</td></tr></table>
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Metafin and TCC shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – Brokerage All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 15,00,00,000

6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide brokerage and related advisory services to Metafin to support its operational and business requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director in Chairman & MD in TCC. • Mr. Abhishek Narbaria, MD of the Company is Director in Metafin and TCC. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in TCC. • Mr. Rajdeep Kishor Gajjar, CFO of the Company is Director in Metafin.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Mr. Umesh Kumar Sahay- 1,29,05,924 equity shares (27.15%) • Mr. Abhishek Narbaria- 60,91,282 equity shares (12.82%) • Mr. Nikhil Dilipbhai Bhuta- 1,71,573 equity shares (0.36%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Not Applicable

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services

or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XIII. The proposed transaction to be entered between Metafin Technology Private Limited ("Metafin") and Pepcart Logistics Private Limited ("Pepcart")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Pepcart Logistics Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Large-box supply chain and logistics platform/Last mile delivery service and warehousing services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or	Entities under same Management

	otherwise) and the following:	
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">NIL</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>10,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs.10,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed</td><td>Yes</td></tr>
</table>

	transaction a material RPT?	
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	35,714.29%
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	2,416.59%
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	19.14%
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: Rs. 52,24,44,609 Profit After Tax: Rs. 91,67,354 Net worth: Rs. 11,06,24,818

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount in INR** 1. / Purchase of any goods or materials or services / Rs. 10,00,00,000 **Total** / **Rs. 10,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transaction to be entered into between Metafin and Pepcart shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – logistics services. The proposed transaction shall be executed in compliance with applicable laws and the Company's policy on related party

		transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27).
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 10,00,00,000 (Rupees Ten Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide logistics services to Metafin to support its operational and business requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Abhishek Narbaria, Managing Director of the Company is Director in Metafin. • Mr. Rajdeep Kishor Gajjar, CFO of the Company is Additional Director in Metafin.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Not Applicable
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XIV. Proposed related party transaction to be entered between DC&T Global Private Limited ("DC&T Global") and Metafin Technology Private Limited ("Metafin")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Metafin Technology Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Integrated OEM manufacturing company engaged in design engineering, precision manufacturing, system integration, and assembly of engineered products.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Subsidiary
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	55%.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table>
<tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-26 (INR)</th></tr>
<tr><td>1</td><td>Sale of any goods or materials or services</td><td>8,14,81,000</td></tr>
<tr><td>2</td><td>To lease/rent the property/asset of any kind and security deposit thereon</td><td>1,80,000</td></tr>
<tr><td>3</td><td>To give loan including security thereof</td><td>2,83,83,000</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into</td><td>Not Applicable</td></tr>
</table>

	with the listed entity or its subsidiary during the last financial year.	

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr>
<tr><td>1.</td><td>Sale of any goods or materials or services and leasing of Factory Premise</td><td>60,00,00,000</td></tr>
<tr><td>2.</td><td>Purchase of any goods or materials or services</td><td>50,00,00,000</td></tr>
<tr><td>3.</td><td>To give loan including security thereof</td><td>25,00,00,000</td></tr>
<tr><td></td><td>Total</td><td>135,00,00,000</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>4,82,142.85%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>DC&T Global – 11,25,000%
Metafin – 32,623.94%</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>DC&T Global – 11,25,000%
Metafin – 32,623.94%</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table>
<tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr>
<tr><td>Turnover</td><td>41,38,065.00</td></tr>
<tr><td>Profit After Tax</td><td>(3,17,20,740.00)</td></tr>
<tr><td>Net worth</td><td>(1,54,07,750.00)</td></tr>
</table></td></tr>
</table>

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr>
<tr><td>1.</td><td>Sale of any goods or materials or services</td><td>60,00,00,000</td></tr>
<tr><td>2.</td><td>Purchase of any goods or materials or services</td><td>50,00,00,000</td></tr>
<tr><td>3.</td><td>To give loan including security thereof</td><td>25,00,00,000</td></tr>
<tr><td></td><td>Total</td><td>135,00,00,000</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between DC&T Global and Metafin shall comprise below transactions undertaken in the ordinary course of business and on an arm's length basis:

Sale of any goods or materials or services
Purchase of any goods or materials or services
To give loan including security thereof

All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 135,00,00,000 (Rupees One Hundred Thirty Five Crore Only)</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities.

The transactions will be undertaken in the</td></tr>
</table>

		ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilization, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director of DC&T Global. • Mr. Abhishek Narbaria, Managing Director of the Company is Director of DC&T Global and Metafin. • Mr. Rajdeep Kishor Gajjar, CFO of the Company is Director in Metafin technology Private Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost

		benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

B (2). Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management
1.	Source of funds in connection with the proposed transaction.	Owned Fund/Internal Accrual
2.	Where any financial indebtedness is incurred to give loan, inter- corporate deposit or advance, specify the following:	Nil
	a. Nature of indebtedness	No
	b. Total cost of borrowing	
	c. Tenure	
	d. Other details	
3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. Note: (1) This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies. (2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.	Not Applicable
4.	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	9.10% p.a.
5.	Maturity / due date	4 (Four) years
6.	Repayment schedule & terms	As per the Agreement
7.	Whether secured or unsecured?	Unsecured Loan
8.	If secured, the nature of security & security coverage ratio	Not Applicable
9.	The purpose for which the funds will be utilized	In ordinary course for business operation

	by the ultimate beneficiary of such funds pursuant to the transaction.	

DISCLOSURE - PART C

C (1). Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party	Not Available
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.	No
	In addition, state the following:	
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	b) Whether the related party has been declared a "willful defaulter" by any of its bankers and whether such status is currently subsisting;	No
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No
	FY 2025-2026	Not Applicable
	FY 2024-2025	
	FY 2023-2024	

XV. Proposed related party transaction to be entered between DC&T Global Private Limited ("DC&T Global") and Belding HD India Private Limited ("Belding HD")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	**Belding HD India Private Limited**
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Business development of Renewable

		Energy, EPC, BESS etc.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Fellow Subsidiaries
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	• DC&T Global is wholly-owned subsidiary of the Company. • Belding HD is subsidiary of the Company with 55% holding.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	<table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-26 (INR)</th></tr><tr><td colspan="3">**NIL**</td></tr></table>
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Not Applicable
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Sale of any goods or materials or services</td><td>50,00,00,000</td></tr><tr><td>2.</td><td>To give loan including security thereof</td><td>25,00,00,000</td></tr><tr><td></td><td>Total</td><td>75,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>267,857.14%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>DC&T Global – 6,25,000.00%
Belding HD - 7,50,000.00%*

*Being the Belding HD is newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its total of Paid-up Capital plus Security Premium.</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>DC&T Global – 6,25,000.00%
Belding HD - 7,50,000.00%*

*Being the Belding HD is newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its total of Paid-up Capital plus Security Premium.</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Nil</td></tr><tr><td>Profit After Tax</td><td>Nil</td></tr><tr><td>Net worth</td><td>Nil</td></tr></table></td></tr>
</table>

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>(INR)</th></tr><tr><td>1.</td><td>Sale of any goods or materials or</td><td>50,00,00,000</td></tr></table></td></tr>
</table>

		services 2. To give loan including security thereof — 25,00,00,000 **Total** — **75,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between DC&T Global and Belding HD shall comprise below transactions undertaken in the ordinary course of business and on an arm's length basis: 1. Sale of any goods or materials or services 2. To give loan including security thereof All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 75,00,00,000 (Rupees Seventy Five Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they

		support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is the Director in DC&T Global Private Limited and Belding HD. • Mr. Abhishek Narbaria, Managing Director of the Company is the Director in Belding HD • Mr. Rajdeep Kishor Gajjar, CFO of the Company is the Director in Belding HD
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines, and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	

	c. Whether same is self-liquidating?	

B (2). Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management
1.	Source of funds in connection with the proposed transaction.	Own Funds/Internal Accruals
2.	Where any financial indebtedness is incurred to give loan, inter- corporate deposit or advance, specify the following:	Nil
	a. Nature of indebtedness	Nil
	b. Total cost of borrowing	
	c. Tenure	
	d. Other details	
3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. Note: (1) This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies. (2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.	Nil
4.	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	9.10% p.a.
5.	Maturity / due date	4 (Four) Years
6.	Repayment schedule & terms	As per the Agreement
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	Not Applicable
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	In ordinary course for business operation

DISCLOSURE - PART C

C (1). Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party	Not Available
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value	No

	of subsisting default.	
	In addition, state the following:	
	e) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	f) Whether the related party has been declared a "willful defaulter" by any of its bankers and whether such status is currently subsisting;	No
	g) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	h) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No
	FY 2025-2026	Not Applicable
	FY 2024-2025	
	FY 2023-2024	

XVI. Proposed related party transaction to be entered between DC&T Global Private Limited ("DC&T Global") and BESS Limited ("BESS")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	BESS Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Energy storage solutions company engaged in manufacturing Battery Energy Storage Systems (BESS) and related components for industrial, commercial, and utility-scale applications.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Fellow Subsidiaries

	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Belding India Limited holds 100% in DC&T Global Private Limited and 64.10% in BESS Limited
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>sale of any goods or materials or services</td><td>2,00,00,00,000</td></tr><tr><td>2.</td><td>To give loan including security thereof</td><td>25,00,00,000</td></tr><tr><td></td><td>Total</td><td>2,25,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken</td><td>Yes</td></tr>
</table>

	with the related party during the current financial year would render the proposed transaction a material RPT?	
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	8,03,571.43%
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	• DC&T Global Private Limited- 18,75,000.00% • BESS Limited - 1,44,230.77%
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Nil
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: Nil Profit After Tax: (15031738.24) Net worth: 90,21,762

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Sale of goods and allied Services</td><td>2,00,00,00,000</td></tr><tr><td>2.</td><td>To give loan including security thereof, if any.</td><td>25,00,00,000</td></tr><tr><td colspan="2">Total</td><td>2,25,00,00,000</td></tr></table>
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between DC&T Global Private Limited and BESS Limited It comprises of transactions undertaken in the ordinary course of business and on an arm's length basis: 1. Sale of goods and allied Services – BESS

		(Battery Energy Storage System) Solutions 2. To give loan including security thereof All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 2,25,00,00,000 (Rupees Two Hundred Twenty-Five Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilization, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of Belding India Limited (Holding Company) also serves as the Director of BESS Limited and DC&T Global Private Limited.

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Contact No.: +91 9156426003 I Email Id: compliance@belding.in I Website: www.belding.ltd

		• Mr. Abhishek Narbaria, Managing Director of Belding India Limited (Holding Company) also serves as the Director of BESS Limited and DC&T Global Private Limited. • Mr. Nikhil Dilipbhai Bhuta, Director of Belding India Limited (Holding Company) also serves as the Director of BESS Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Not Applicable
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

B (2). Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management
1.	Source of funds in connection with the proposed transaction.	Owned Fund/Internal Accrual
2.	Where any financial indebtedness is incurred to give loan, inter- corporate deposit or advance, specify the following:	Nil
	a. Nature of indebtedness	No
	b. Total cost of borrowing	
	c. Tenure	
	d. Other details	
3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. Note: (1) This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies. (2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.	Not Applicable
4.	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	9.10% p.a.
5.	Maturity / due date	4 (four) year
6.	Repayment schedule & terms	As per the agreement
7.	Whether secured or unsecured?	Unsecured Loan
8.	If secured, the nature of security & security coverage ratio	Not Applicable
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	In ordinary course for business operation

DISCLOSURE - PART C

C (1). Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

S. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party	Not Available
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.	No

	In addition, state the following:	
	i) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	j) Whether the related party has been declared a "willful defaulter" by any of its bankers and whether such status is currently subsisting;	No
	k) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	l) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No
	FY 2025-2026	Not Applicable
	FY 2024-2025	
	FY 2023-2024	

XVII. The proposed related party transactions to be entered between DC&T Global Private Limited ("DC&T Global") and EFC (I) Limited ("EFCIL")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EFC (I) Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership	Not Applicable

	firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>FY 2025-2026 (INR)</th></tr>
<tr><td>1.</td><td>Purchase of any goods or materials or services</td><td>Rs. 82,49,30,000</td></tr>
<tr><td>2.</td><td>To lease/rent the property/asset of any kind and security deposit thereon</td><td>Rs. 21,00,000</td></tr>
<tr><td>3.</td><td>To give loan including security thereof</td><td>Rs. 8,32,48,000</td></tr>
<tr><td>4.</td><td>To take loan including security thereof</td><td>Rs. 24,16,45,138</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr>
</table>
</td></tr>
</table>

	of the Audit Committee/ shareholders.	<table><tr><td>1.</td><td>Purchase of services – Design & Built Turnkey Project and leasing of office/ commercial premises</td><td>Rs. 1,02,00,00,000</td></tr><tr><td></td><td>**Total**</td><td>**Rs. 102,00,00,000**</td></tr></table>
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	3,64,285.71%
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	8,50,000.00%
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	9.84%
6.	Financial performance of the related party for the immediately preceding financial year:	<table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>1,19,88,07,000</td></tr><tr><td>Profit After Tax</td><td>12,58,94,000</td></tr><tr><td>Net worth</td><td>5,44,01,10,000</td></tr></table>

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase services – Design & Built Turnkey Project and rental of office/commercial premises</td><td>1,02,00,00,000</td></tr></table>

2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between DC&T Global and EFCIL shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services (Design & Build services and leasing of office/commercial premises All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 1,02,00,00,000 (Rupees One Hundred Two Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter party is a leading Design & Build Turnkey Contractor and into real estate services, they will provide the Design & Build Turnkey Services on Company's expansion plans not only limited to D&B of manufacturing facilities/factory etc and leasing of office/commercial premises. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity	

	who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director of DC&T Global and Chairman & Managing Director of EFCIL. • Mr. Abhishek Narbaria, Managing Director of the Company is Director of DC&T Global and EFCIL. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is the Whole-Time Director of EFC (I) Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Umesh Kumar Sahay - 5,31,83,250 equity shares (38.74%) • Abhishek Narbaria - 2,81,78,265 equity shares (20.53%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable

	b. Tenure	
	c. Whether same is self-liquidating?	

XVIII. The proposed related party transaction to be entered between DC&T Global Private Limited ("DC&T Global") and EFC Limited ("EFCL")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EFC Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th colspan="3">Information provided by the management</th></tr>
<tr><td rowspan="2">1.</td><td rowspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>Sr. No.</td><td>Nature of Transaction</td><td>FY 2025-2026 (INR)</td></tr>
<tr><td>1.</td><td>Purchase of any goods or materials or services</td><td>62,45,000</td></tr>
</table>

<table>
<tr><td></td><td></td><td><table><tr><td>2.</td><td>To lease/rent the property/asset of any kind and security deposit thereon</td><td>12,60,000</td></tr><tr><td>3.</td><td>To give loan including security thereof,</td><td>3,08,64,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>4,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>14,285.71%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>33,333.33 %</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>0.74%</td></tr>
</table>

6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026**	**INR (Standalone Basis)**
		Turnover	5,38,75,33,710
		Profit After Tax	97,97,21,608.46
		Net worth	2,09,87,75,442.91

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 4,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs. 4,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transaction to be entered into between DC&T Global and EFCL, shall comprise below transaction undertaken in the ordinary course of business and on an arm’s length basis:

1. Purchase of services – renting out managed and serviced office space and security Deposit thereof.

All such transactions shall be executed in compliance with applicable laws and the Company’s policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 4,00,00,000 (Rupees Four Crore Only)</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The counter-party is engaged in the business of leasing and managing serviced office spaces and will lease/rent out the office premises to DC&T Global Private Limited to support its business operations and infrastructure requirements.

The transactions will be undertaken in the ordinary course of business and on an</td></tr>
</table>

		arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Abhishek Narbaria, Managing Director of the Company is Director in DC&T Global. • Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director in DC&T Global. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is the director of the EFCL.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Not Applicable
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost

		benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XIX. The proposed related party transaction to be entered between DC&T Global Private Limited ("DC&T Global") and Sprint Office Spaces LLP ("Sprint")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Sprint Office Spaces LLP
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party,	Nil

	whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-26 (INR)</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 4,95,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount (INR)</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 10,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>357.14%.</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>833.33%</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party’s annual</td><td>0.68%</td></tr>
</table>

	consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: 14,56,96,567.96 Profit After Tax: 12,79,23,196.88 Net worth: 21,47,22,379.46

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount (INR)** 1. Purchase of services: Rs. 10,00,000 **Total: Rs. 10,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between DC&T Global and Sprint shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – office premises on rent and security deposit thereof. All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 10,00,000 (Rupees Ten Lakhs Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party is engaged in the business of leasing and managing serviced office spaces and will lease/rent out the office premises to DC&T Global Private Limited to support its business operations and infrastructure requirements.

		The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Nil
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.

3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XX. Proposed related party transaction to be entered between DC&T Global Private Limited ("DC&T Global") and TCC Concept Limited ("TCC")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TCC Concept Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Technology and IT Services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S.	Particulars of the information	Information provided by the management

<table>
<tr><th>No.</th><th></th><th></th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td>1.</td><td>Purchase of any goods or materials or services.</td><td>Rs.7,87,24,000</td></tr><tr><td>2.</td><td>To give loan including security thereof</td><td>Rs. 82294000</td></tr><tr><td>3.</td><td>To take loan including security thereof</td><td>Rs. 32,448</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>15,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>53,571.43%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>1,25,000.00 %</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a</td><td>8.36 %</td></tr>
</table>

<table>
<tr><td></td><td>percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td></td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table>
<tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr>
<tr><td>Turnover</td><td>Rs. 63,27,25,000</td></tr>
<tr><td>Profit After Tax</td><td>Rs. 41,07,78,000</td></tr>
<tr><td>Net worth</td><td>Rs. 14,79,09,21,000</td></tr>
</table></td></tr>
</table>

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount (INR)</th></tr>
<tr><td>1.</td><td>Purchase of services</td><td>Rs. 15,00,00,000</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between the DC&T Global and TCC shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis:

1. Purchase of services – Brokerage

All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 15,00,00,000 (Rupees Fifteen Crore Only)</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The counter-party will provide brokerage and related advisory services to DC&T Global to support its operational and business requirements.

The transactions will be undertaken in the ordinary course of business and on an arm's</td></tr>
</table>

		length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director in DC&T Global and Chairman & MD in TCC. • Mr. Abhishek Narbaria, MD of the Company is Director in DC&T Global and TCC. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in TCC.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Mr. Umesh Kumar Sahay- 1,29,05,924 equity shares (27.15%) • Mr. Abhishek Narbaria- 60,91,282 equity shares (12.82%) • Mr. Nikhil Dilipbhai Bhuta- 1,71,573 equity shares (0.36%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the

		transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXI. The proposed related party transaction to be entered between DC&T Global Private Limited (DC&T Global") and Brantford Limited ("Brantford")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Brantford Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Technology-enabled asset leasing company.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by	Not Applicable

	the listed entity/ subsidiary (in case of transaction involving the subsidiary).	
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr>
<tr><td>1.</td><td>Purchase of any goods or materials or services.</td><td>10,00,00,000</td></tr>
<tr><td>2.</td><td>To give loan including security thereof</td><td>4,74,26,000</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr>
<tr><td>1.</td><td>Purchase of services</td><td>Rs. 10,00,00,000</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>35,714.29%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual</td><td>83,333.33%</td></tr>
</table>

	standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	22.17%
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: Rs. 4,51,00,568.07 Profit After Tax: Rs. 1,40,67,091.06 Net worth: Rs. 9,26,44,864.12

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount** 1. / Purchase of services / 10,00,00,000
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the DC&T Global and Brantford shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide	Rs. 10,00,00,000

	estimated break-up financial year-wise.	
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide operational support services and assets on rental to DC&T Global to support its business operations and infrastructure requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Not Applicable
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Not Applicable
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management

1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXII. Proposed related party transaction to be entered between DC&T Global Private Limited ("DC&T Global") and Pepcart Logistics Private Limited ("Pepcart")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Pepcart Logistics Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Large-box supply chain and logistics platform/Last mile delivery service and warehousing services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct	Nil

	or indirect, in the related party.	
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-26 (INR)</th></tr><tr><td colspan="3">NIL</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>10,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>35,714.29 %</td></tr>
</table>

4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	83,333.33 %
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	19.14 %
6.	Financial performance of the related party for the immediately preceding financial year:	<table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Rs. 52,24,44,609</td></tr><tr><td>Profit After Tax</td><td>Rs. 91,67,354</td></tr><tr><td>Net worth</td><td>Rs. 11,06,24,818</td></tr></table>

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>10,00,00,000</td></tr></table>
2.	Details of each type of the proposed transaction	The proposed Related Party Transaction to be entered into between DC&T Global and Pepcart shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – logistics and warehousing services. The proposed transaction shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed	Rs. 10,00,00,000 (Rupees Ten Crore Only)

	over more than one financial year, provide estimated break-up financial year-wise.	
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide logistics services to DC&T Global Private Limited to support its operational and business requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Nil
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or

		services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXIII. The proposed transaction to be entered between DC&T Defence Limited ("DC&T Defence") and Pepcart Logistics Private Limited ("Pepcart")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Pepcart Logistics Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Large-box supply chain and logistics platform/Last mile delivery service and warehousing services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same Management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable

	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">NIL</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs.10,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs.10,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>35,714.29%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the</td><td>10,000.00 %

*Being DC&T Defence is newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its total of Paid-up Capital plus Security</td></tr>
</table>

	transaction)	Premium.
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	19.14%
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: Rs. 52,24,44,608.87 Profit After Tax: Rs. 91,67,354.02 Net worth: Rs. 11,06,24,817.68

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount in INR** 1. Purchase of services: Rs.10,00,00,000 **Total**: **Rs.10,00,00,000**
	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between DC&T Defence and Pepcart shall comprise the below transaction, to be undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services - logistics and warehousing services. The proposed transaction shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
2.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
3.	Whether omnibus approval is being sought?	Yes
4.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 10,00,00,000 (Rupees Ten Crore Only)
5.	Justification as to why the RPTs proposed to be entered into are in the interest of the	The counter-party will provide logistics and warehousing services to DC&T Defence to

	listed entity	support its operational and business requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
6.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Not Applicable
	a. Name of the director / KMP	Not Applicable
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Not Applicable
7.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
8.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the

		transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXIV. The proposed transaction to be entered between DC&T Defence Limited ("DC&T Defence") and TCC Concept Limited ("TCC").

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TCC Concept Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Technology and IT Services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same Management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	<table><tr><th>Sr. No</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">NIL</td></tr></table>
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Not Applicable
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	<table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 15,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs. 15,00,00,000</td></tr></table>
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	53,571.43 %
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	15,000.00% *Being DC&T Defence is newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its total of Paid-up Capital plus Security Premium.
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be	8.36%

	made on standalone turnover of related party) for the immediately preceding financial year, if available.	
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** — **INR (Standalone Basis)** Turnover: Rs. 63,27,25,000 Profit After Tax: Rs. 41,07,78,000 Net worth: Rs.14,79,09,21,000

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount in INR** 1. Purchase of services — Rs. 15,00,00,000 **Total** — **Rs. 15,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the DC&T Defence and TCC shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – Brokerage All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 15,00,00,000
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide brokerage and related advisory services to DC&T Defence to support its operational and business requirements. The transactions will be undertaken in the

		ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director in DC&T Defence and Chairman & MD in TCC. • Mr. Abhishek Narbaria, MD of the Company is Director in TCC. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in TCC.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Mr. Umesh Kumar Sahay- 1,29,05,924 equity shares (27.15%) • Mr. Abhishek Narbaria- 60,91,282 equity shares (12.82%) • Mr. Nikhil Dilipbhai Bhuta- 1,71,573 equity shares (0.36%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.

2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXV. Proposed related party transaction to be entered between Belding HD India Private Limited ("Belding HD") and TCC Concept Limited ("TCC")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TCC Concept Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Technology and IT Services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by	Not Applicable

	the listed entity/ subsidiary (in case of transaction involving the subsidiary).	
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	**Sr. No.** / **Nature of Transactions** / **FY 2025-2026 (INR)**: **NIL**
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Not Applicable
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	**Sr. No.** / **Nature of Transaction** / **Amount**: 1. / Purchase of services / Rs.15,00,00,000
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	53,571.43 %
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and	1,50,000%* *Being the Belding HD is newly incorporated company. Therefore, due to no turnover the above percentage has been calculated on its

	where the listed entity is not a party to the transaction)	total of Paid-up Capital plus Security Premium.
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	8.36%
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: Rs. 20,24,95,000 Profit After Tax: Rs. 12,56,18,000 Net worth: Rs. 14,790,921,000

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount** 1. / Purchase of services / Rs. 15,00,00,000
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between Belding HD and TCC shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – Brokerage All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 15,00,00,000 (Rupees Fifteen Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide brokerage and related advisory services to Belding HD to support its operational and business requirements.

		The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director in Belding HD and Chairman & MD in TCC. • Mr. Abhishek Narbaria, MD of the Company is Director in Belding HD and TCC. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in TCC.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Mr. Umesh Kumar Sahay- 1,29,05,924 equity shares (27.15%) • Mr. Abhishek Narbaria- 60,91,282 equity shares (12.82%) • Mr. Nikhil Dilipbhai Bhuta- 1,71,573 equity shares (0.36%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of	No bidding or any other process has been applied for choosing a party for sale,

	goods or services.	purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXVI. The proposed related party transaction to be entered between BESS Limited ("BESS") and EFC Limited ("EFCL")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EFC Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital,	Not Applicable

	then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td>1</td><td>Purchase of any goods or materials or services</td><td>1,83,05,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount in INR</th></tr><tr><td>1</td><td>Purchase of services</td><td>4,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>14,285.71%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately</td><td>2,564.10%</td></tr>
</table>

	preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	0.74%
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: Rs. 5,38,75,33,710 Profit After Tax: Rs. 97,97,21,608.46 Net worth: Rs. 2,09,87,75,442.91

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount** 1. Purchase of services – Rs. 4,00,00,000 **Total: Rs. 4,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between BESS and EFCL shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – renting out managed and serviced office space and security Deposit thereof. All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed	Rs. 4,00,00,000 (Rupees Four Crore Only)

	over more than one financial year, provide estimated break-up financial year-wise.	
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party is engaged in the business of leasing and managing serviced office spaces and will lease/rent out the office premises to BESS Limited to support its business operations and infrastructure requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson of the Company is Director in BESS. • Mr. Abhishek Narbaria, Managing Director of the Company is Director in BESS. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in BESS of EFC Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXVII. The proposed related party transaction to be entered between BESS Limited ("BESS") and TCC Concept Limited ("TCC")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TCC Concept Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Technology and IT Services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same Management
	• Shareholding of the listed entity/ subsidiary (in case of transaction	Nil

	involving the subsidiary), whether direct or indirect, in the related party.	
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-26 (INR)</th></tr><tr><td colspan="3">NIL</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 15,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately</td><td>53,571.43%</td></tr>
</table>

	preceding financial year	
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	9,615.38%
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	8.36%
6.	Financial performance of the related party for the immediately preceding financial year:	**Particulars for FY 2025-2026** / **INR (Standalone Basis)** Turnover: Rs. 63,27,25,000 Profit After Tax: Rs. 41,07,78,000 Net worth: Rs. 14,79,09,21,000

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** / **Nature of Transaction** / **Amount** 1. / Purchase of services / Rs. 15,00,00,000
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the BESS and TCC shall comprise below transaction undertaken in the ordinary course of business and on an arm's length basis: 1. Purchase of services – Brokerage All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 1, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed	Rs. 15,00,00,000 (Rupees Fifteen Crore Only)

	over more than one financial year, provide estimated break-up financial year-wise.	
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide brokerage and related advisory services to DC&T Global to support its operational and business requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director in BESS and Chairman & MD in TCC. • Mr. Abhishek Narbaria, MD of the Company is Director in BESS and TCC. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in BESS and TCC.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Mr. Umesh Kumar Sahay- 1,29,05,924 equity shares (27.15%) • Mr. Abhishek Narbaria- 60,91,282 equity shares (12.82%) • Mr. Nikhil Dilipbhai Bhuta- 1,71,573 equity shares (0.36%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

None of the Directors, Key Managerial Personnel of the Company or their respective relatives, except to the extent of their shareholding or as disclosed above, and/or their interest in the concerned related party(ies), is concerned or interested, financially or otherwise, in the respective resolutions.

Accordingly, the approval of the Members is sought by way of Ordinary Resolution as set out at Item No. 5 of the Notice.

By order of the Board of Directors
For Belding India Limited

Sd/-
Muskan Gurumukhdas Pinjani
Company Secretary and Compliance Officer

Date: July 22, 2026
Place: Pune