July 30, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 513307

Sub.: Intimation of Scheme of Amalgamation (by way of Merger by Absorption).

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby inform that the Board of Directors of the Company at its meeting held on July 30, 2026, and based on the recommendations of the Audit Committee have inter-alia, considered and approved the Scheme of Amalgamation (by way of Merger by Absorption) by and among DC&T Global Private Limited ("Wholly Owned Subsidiary") ("DC&T" or "Transferor Company" or "Amalgamating Company"), and Belding India Limited ("Belding" or "Transferee Company" or "Amalgamated Company") and their respective Shareholders and Creditors ("Scheme"). The Scheme shall be subject to requisite statutory and regulatory approvals, including approval of the Hon'ble National Company Law Tribunal, Mumbai and such other approvals, permissions and sanctions of regulatory and other authorities as may be necessary.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as an **Annexure-I**.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Belding India Limited
MUSKAN GURUMUKHDAS PINJANI
Digitally signed by MUSKAN GURUMUKHDAS PINJANI
Date: 2026.07.30 18:47:25 +05'30'
Muskan Gurumukhdas Pinjani
Company Secretary and Compliance Officer

Encl.: As Above

Annexure-I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Transferor Company: DC&T Global Private Limited Turnover (F.Y. 2025-26): 1.20 (INR in Lacs) Net worth (F.Y. 2025-26): 44689.00 (INR in Lacs) Transferee Company: Belding India Limited Consolidated Turnover (F.Y. 2025-26): 2.80 (INR in Lacs) Consolidated Net worth (F.Y. 2025-26): 104843.62 (INR in Lacs)
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	Yes, it will fall under Related Party Transaction, as the Scheme of Amalgamation is by and among the Wholly Owned Subsidiary viz DC&T Global Private Limited and its holding/parent company viz Belding India Limited. However, as per the MCA Circular No. 30/2014, dated 17.07.2014, it was clarified that transactions arising out of the Compromises, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 2013, will not attract the requirements of section 188 of the Companies Act, 2013. Further, in accordance with the Regulation 23(5)(b) of SEBI LODR, the provisions relating to related party transactions under the SEBI LODR are not applicable to the proposed Scheme.
3.	Area business of the entity(ies);	The Transferor Company is primarily engaged in the following type of service: i. EPC Projects – Data centres design and build industrial infrastructure EPC and Integrated solar farm projects; ii. Battery Energy Storage System - In-house Design, Build, Installation & Commissioning (I&C), with Lifecycle Management and Industry-Standard Warranty; iii. Edge Data Centres - Brick-and-Mortar Edge Data Centers and Prefabricated Containerized Data Centres iv. Integrated Engineering Solutions - Manufacturing Complete Systems and Critical Components with Precision Across Industries v. Global Manufacturing Hub - A World-Class, Self-Reliant Manufacturing Ecosystem with Advanced Automation The Transferee Company is a diversified engineering-led enterprise operating across infrastructure, manufacturing, energy and defence-focused industries. Alongwith its subsidiaries and associate companies, the organization

		delivers integrated capabilities spanning turnkey EPC execution, precision manufacturing and energy infrastructure solutions. Built on a strong Make in India foundation, Belding India combines engineering excellence, operational discipline and execution expertise to deliver future-ready solutions for critical sectors shaping the modern economy.
4.	Rationale for amalgamation/ merger	1. The Amalgamation is intended to consolidate the Transferor Company business viz high-growth business lines specifically Data Centre EPC, Component/Containerized Data Centre Manufacturing, and Battery Energy Storage Systems (BESS) manufacturing within the Transferee Company, being the listed company. 2. Upon the Scheme becoming effective, the Amalgamation shall result in the vesting of the specialized technical expertise and know-how, proprietary manufacturing processes, intellectual property rights, and deep domain knowledge and operational experience, presently held and employed by the Transferor Company, in the Transferee Company by operation of law, thereby enabling the Transferee Company to further its business objectives with the full benefit of such capabilities and resources. 3. Upon the Scheme becoming effective, the first-of-its-kind advanced manufacturing plant of the Transferor Company shall stand vested in and transferred to the Transferee Company by operation of law, thereby consolidating such strategic infrastructure asset directly onto the books of the Transferee Company, strengthening its overall asset base, improving asset-turnover ratios, and enhancing its creditworthiness and financial standing. The consolidation of the respective balance sheets of the Transferor Company and the Transferee Company shall optimize capital allocation within a single entity, eliminate intercompany transactions, and provide a stronger and more robust financial foundation for the Transferee Company, being the listed entity, thereby enhancing overall financial efficiency and transparency. 4. The amalgamation will result in simplification of the group structure by eliminating the separate legal entity status of the wholly owned subsidiary. This is expected to reduce administrative, regulatory and compliance costs, remove duplication of functions, streamline decision-making processes and improve organizational efficiency. 5. Accordingly, the proposed Scheme is expected to create sustainable long-term value for the Transferee Company and its stakeholders and is in the best interests of the Companies,

		their respective shareholders, creditors, employees and all other concerned stakeholders. 6. The Scheme shall not in any manner be prejudicial to the interest of concerned shareholders or directors or creditors or key managerial personnel or employees or any other stakeholder of the Companies or general public at large.
5.	In case of cash consideration – amount or otherwise share exchange ratio	There is no consideration involved since the Transferee Company holds 100% of the equity shares of the Transferor Company and pursuant to amalgamation of Transferor Company with Transferee Company, equity shares held by Transferee Company in Transferor Company shall stand cancelled and therefore, no shares of the Transferee Company shall be issued and allotted in consideration of the amalgamation of the Transferor Company with the Transferee Company.
6.	Brief details of change in shareholding pattern (if any) of listed entity.	No, post amalgamation, no change in the shareholding pattern of Belding is envisaged as no shares would be issued in consideration of amalgamation.